

## Year 11 Accounting Worksheet 10

### Balance Day Adjustment

*(Note: Answer the following questions in your activity book.)*

The following is the unadjusted Trial Balance of Jonah T as at 30<sup>th</sup> June, 2020

	\$	\$
Drawings	450	
Furniture and Fittings at	4 400	
Capital		2 900
Cost of Goods Sold	1 645	
Sales		4 350
Selling Expenses	200	
Administrative Expenses	1 525	
Financial Expenses	200	
Accounts Receivables	1 240	
Cash at Bank	380	
Provisions for doubtful debts		70
Accounts Payables		690
Provision for depreciation – Furniture & Fittings		720
Commission received		750
Rent received		560
	<b>10 040</b>	<b>10 040</b>

The following adjustments are required as at 30 June, 2020.

1. Wages and salaries due but unpaid - \$29
2. Commission earned but not yet received - \$20
3. Rent for the new year received in advance - \$15
4. Provide for the depreciation on Furniture and Fittings at 10% per annum on straight line method.
5. Wrote off E. Jako's account \$40
6. Adjust the provision for doubtful debts to 5% of debtors.

### **Required:**

Prepare the General Journal entries to affect the adjustments above (1 – 6)

**(6 marks)**